

FOR IMMEDIATE RELEASE 7-26-11

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HFHE selects general contractor for the ASU @ Lake Havasu campus project

The Havasu Foundation for Higher Education directors chose Mark Durham and his firm as the general contractor for the Arizona State University campus work to be done at the former Daytona school site.

The general contractor will meet within a few days with the newly appointed architect, Gerald Clark & Associates, and with ASU officials. This team will design, plan, and organize the work with specifications and bid documents. These may be ready within a few months.

This team will also determine the specific work and schedule of activity to enable the ASU Lake Havasu campus to open fall of 2012. Once the bids are in, the details will be placed on HFHE's huge new website HavasuFoundation.org. Artist renderings and information on Havasu's ASU campus are now on that site.

Durham's firm with offices at Parker Dam, has extensive commercial construction experience in the Mohave County and Parker areas. Durham was also the engineer/manager for a California school project similar to that being done for HFHE. In the California project, the Burbank Villa Cabrini Girls School was converted into the Woodbury University campus.

Durham has also been the vice president and president of CRBIA or Colorado River Building Industry Association since 2004.

In other actions, the HFHE board authorized president Steve Greeley to sign the IGA or Inter Governmental Agreement with ASU. This agreement includes a commitment by HFHE on the part of our community to raise \$2 million for campus renovation and start-up. The local school district and ASU still have a few details of their parts of the IGA to finish.

To date, HFHE has raised or received pledges of over \$1 million, which was the first threshold for moving forward with the campus plan. That achievement was celebrated with ASU's president Michael Crow's visit to Lake Havasu on May 18.

The IGA also requires HFHE to reach a second threshold of \$1.5 million before construction actually starts. That work must be completed by June 2012. Thus, there is a sense of urgency in fundraising to meet that second \$1.5 million threshold.

Because the funds are being raised in Lake Havasu City with some support from the rest of the county and Parker, HFHE intends to spend those funds with businesses and contractors from the areas that are contributing to the fundraising. As soon as bid specs and documents are ready, they will be placed in the CRBIA plan room.

HFHE will also spend about \$66,000 in construction sales tax, part of which will go to Mohave County and Lake Havasu City.

Furthermore, HFHE with nearly 3,000 members intends to spend 100% of the funds raised on the campus project. While non-profit watchdog groups recommend fundraising costs not exceed 35%, costs of HFHE fundraising and overhead are less than 1%. Costs that are supported by member dues. The 2010 HFHE financial report and the report on good governance are on the HFHE website.

At this early stage of planning, the pre-construction management services cost for the general contractor is estimated at \$17,170. However, that fee will be reduced by \$8,585 of pro bono construction management work pledged personally by Mark Durham. Mr. Durham has also committed \$6,800 in pro bono supervision work to offset the contractor fee on the construction phase and an additional \$6,067 to reduce the contractor's base fee. This brings the total of in-kind and pro bono contributions by Mr. Durham to \$21,452.

A \$15,000 pro bono contribution was also pledged by the designated architect, Gerald Clark. A number of other local contractors and business have pledged extensive in-kind and pro bono commitments to the campus construction project.

Those businesses and contractors wishing to participate in this process are encouraged to log onto the Foundation's website and communicate directly with HFHE.

To meet the obligations of our community, HFHE must raise \$2 million for the campus project. About \$1 million remains to meet this goal.

How can you help?

Please consider a Founders' Club gift at one of these levels:

President's Leadership Circle \$100,000 and above

Directors' Circle \$50,000 - \$99,999

Associates \$25,000 - \$49,999

Advocates \$10,000 - \$24,999

Sponsors \$5,000 - \$9,999

Supporters \$1,000 - \$4,999

Friends Up to - \$999

You have many options to give to the Campaign for ASU

Campaign for ASU

Ways to give

Gift form

Make a gift on behalf of someone else

Give on-line

Credit card via PayPal

Payroll deductions

Major donors

Click to see; Donor Bill of Rights in the Good Governance Report

100% of donor funds go to the ASU campus project.

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